

Shropshire Council
Legal and Democratic Services
Shirehall
Abbey Foregate
Shrewsbury
SY2 6ND

Date: Thursday June 15 2017

Committee:
Pensions Committee

Date: Friday, 23 June 2017
Time: 10.00 am
Venue: Shrewsbury Room, Shirehall, Abbey Foregate, Shrewsbury, Shropshire,
SY2 6ND

You are requested to attend the above meeting.
The Agenda is attached.

Claire Porter
Head of Legal and Democratic Services (Monitoring Officer)

Members of the Committee:

Thomas Biggins
Roger Evans
Brian Williams
Michael Wood

Co-opted Members (Voting):

Malcolm Smith
David Wright

Co-opted Members (Non-Voting):

Jean Smith (Pensioner Representative)
Nigel Neat (Employee Representative)
Vacancy (Employee Representative)

Substitute Members of the Committee:

Roy Aldcroft (SC)

Simon Harris (SC)

Alexander Phillips (SC)

Vacancy (SC)

Lee Carter (T&W)

Adrian Lawrence (T&W)

Vacancy (Pensioner Rep)

Vacancy (Employee Rep)

Your Committee Officer is:

Tim Ward Committee Officer

Tel: 01743 257713

Email: tim.ward@shropshire.gov.uk

AGENDA

1 Election of Chairman

To elect a Chairman for the forthcoming year

2 Apologies and Substitutions

To receive apologies for absence and notification of any substitutions

3 Appointment of Vice-Chairman

To appoint a Vice-Chairman for the forthcoming year

4 Minutes of the Last Meeting (Pages 1 - 6)

The minutes of the meeting held on 17 March 2017 are attached for confirmation marked 3.

Contact Tim Ward (01743 257713)

5 Investment Strategy

To receive a presentation from Louis-Paul Hill (Aon Hewitt)

6 Equity Protection Options

To receive a presentation from Louis Paul Hill and Kenneth Ettles (Aon Hewitt)

7 LGPS Central

To receive a presentation from David Kane and Amy Regler – West Midland Pension Fund

8 Member Training Requirement

To discuss the topics to be covered at the Pensions Training Day to be held on 18 July 2017

9 LGPS Central Investment Pooling Update (Pages 7 - 10)

The report of the Head of Treasury and Pensions is attached marked 9

10 Corporate Governance Report (Pages 11 - 68)

The report of the Investment Officer is attached marked 10

11 Pensions Administration Monitoring Report (Pages 69 - 78)

The report of the Pension Administration Manager is attached marked 11

12 Exclusion of Press and Public

To consider a resolution under paragraph 10.2 of the Council's Access to Information Procedure Rules that the proceedings of the Committee in relation to Agenda Items 13 to 16 shall not be conducted in public on the grounds that they involve the likely disclosure of exempt information as defined by the categories specified against them

13 Exempt Minutes (Exempted by Categories 2 and 3) (Pages 79 - 80)

The exempt minutes of the meeting held on 17 March 2017 are attached for confirmation
Contact Tim Ward (01743 257713)

14 Investment Monitoring Report (Exempted by Category 3) (Pages 81 - 126)

The report of the Head of Treasury & Pensions is attached marked 14

15 New Admission Bodies (Exempted by Category 3) (Pages 127 - 130)

The exempt report of the Pension Administration Manager is attached marked 15

16 Record of Breaches (Exempted by Category 3) (Pages 131 - 134)

The exempt report of the Pensions Administration Manager is attached marked 16